

Transpower Group Action Answers to Questions

1. What is a class action?

A class action (sometimes referred to as a 'representative action') is a special type of court case which enables a number of claims to be pursued together in a cost effective and efficient manner, rather than as a series of individual cases for each affected person. A class action is brought by one or more persons (known as the '**representative plaintiff**') on their own behalf and on behalf of a class of people (known as '**group members**').

In order to commence a class action, there must be a sufficient number of group members who have claims against the same respondent that arise out of the same or similar circumstances.

In a class action, the representative plaintiff's claims are used to resolve as many factual and legal issues common to the group members' claims as possible. While the group members are represented by the representative plaintiff, it is not necessary that every class member has exactly the same claim.

2. Who is Omni Bridgeway?

Omni Bridgeway Limited ("**OBL**") is a public company listed on the Australian Securities Exchange (ASX:OBL). Omni Bridgeway Limited provides, through its funding entities, funding for significant and large-scale litigation. Information about Omni Bridgeway Limited can be found on the Omni Bridgeway Limited website at www.omnibridgeway.com.

Omni Bridgeway (Fund 5) S2 NZ Inv. Ltd (generally referred to as "Omni Bridgeway") is providing litigation funding for the fees and disbursements of the law firms LeeSalmonLong and Piper Alderman ("**the Lawyers**") who will be conducting proceedings against two entities:

- a) Transpower New Zealand Limited (**Transpower**), the state-owned enterprise that operates the national electricity grid in New Zealand; and
- b) Electrix Limited (trading as Omexom) (**Omexom**), a contractor engaged to perform maintenance work on the electricity tower the subject of the proposed Claim on behalf of the class.

OBL will also provide litigation management services during the class action.

3. Who are the Lawyers?

The class action will be jointly managed by two leading law firms, LeeSalmonLong and Piper Alderman.

LeeSalmonLong is a specialist litigation practice based in Auckland. The law firm has acted in a number of class actions in New Zealand, in areas including securities, biosecurity (negligence) and product liability.

Piper Alderman is a commercial law firm based in Australia. It has extensive experience in running class actions in the Australian courts.

The claim will also be led by senior barrister, Mike Colson KC. Mike is a barrister based in Wellington who has expertise in areas including energy and class actions.

4. Who is the claim against, and what will the claim be for?

The claim is against two entities:

1. Transpower, the state-owned enterprise that operates the national electricity grid in New Zealand); and
2. Omexom, the contractor engaged to perform maintenance work on the electricity tower the subject of the claim causing significant power outage to the Northland region.

5. Am I eligible to participate in the Transpower Class Action?

You are a group member in the Transpower Class Action if:

- You own a business in the Northland region and have suffered losses as a result of the power outage on 20 June 2024, which lasted for 2-3 days. However, some businesses may have experienced the power outage longer.

6. How long will the class action take?

It is difficult to state for certain how long the class action will run for; however, generally speaking, a matter can last on average for 2 to 3 years but may take longer or shorter than this period depending on several factors including, but not limited to, how the claim progresses, whether the matter settles early and the attitude of the respondent.

7. How much will it cost to be a part of the Class Action?

The class action is being funded by Omni Bridgeway on a “**no win, no pay**” basis in accordance with the terms of a funding agreement or terms imposed by the Court. If the class action is successfully resolved and there is a recovery of compensation, Omni Bridgeway will be entitled to reimbursement of the costs it has spent plus a commission from such recovery only.

There are no costs involved for group members who wish to take part in the class action. Group members do not have to pay anything in the event that the class action is unsuccessful, as Omni Bridgeway agrees to pay any legal costs that might be awarded to Transpower or any other defendants.

8. Will there be any cost to me if the Class Action is unsuccessful?

No. Group members do not have to pay anything in the event that the class action is unsuccessful, as Omni Bridgeway agrees to pay any legal costs that might be awarded to Transpower or any other defendants.

9. How will my personal information be used?

We will use your personal information as set out in our privacy policy and will disclose it strictly for the purpose of the legal proceedings, or as required by the Court or by law or as requested by the Lawyers. In all other cases, we will seek your consent before disclosing any of your personal information.

Omni Bridgeway Limited's privacy policy can be found on the Omni Bridgeway Limited website at <https://omnibridgeway.com/website-policies/privacy-policy>.

10. What is the Omni Bridgeway portal?

The Omni Bridgeway portal is a client portal whereby you can log in and see details of the Omni Bridgeway funded claims you have signed up for and upload documents. You can update your contact details and access information that is related to your claims. You can log into your Online Client Portal here: <https://portal.omnibridgeway.com/portal/login>

11. Who is Omni Bridgeway's Client Liaison Team, what services do they provide, and how much will they charge for those services?

Omni Bridgeway's Client Liaison Team (**CLT**) is a division of Omni Bridgeway based in Omni Bridgeway's Perth Office. CLT supports the Lawyers with the administration of group member claims.

CLT's services include, but are not limited to, hosting online services for group members, processing group members' registrations, responding to enquiries from group members (and potential group members), claims analysis and verification, facilitating communications with group members over the course of the proceeding, and assisting with other tasks as requested by the Lawyers or as directed by the Court. CLT charges for its services "at cost", meaning it does not seek to make a profit for the provision of those services. Further, group members will not be out of pocket for these costs, in that they will be paid by Omni Bridgeway (Fund 5) S2 NZ Inv. Limited and only recoverable by it from any recoveries. Any such costs that Omni Bridgeway (Fund 5) S2 NZ Inv. Limited seeks to recover in this respect will be capped at a certain quantum which will be disclosed on request to group members prior to any court ordered date for group members to opt out of participation in the Class Action.

CLT may enter into a services agreement with the Lawyers for the provision of client liaison services in respect of the Transpower Group Action. If a services agreement is entered into, CLT will provide its services on a time-recorded billing basis, invoiced quarterly, which will then be paid by Omni Bridgeway (Fund 5) S2 NZ Inv. Limited. Omni Bridgeway will seek to recover these disbursements upon a successful resolution of the class action in accordance with the terms of the Funding Agreement.

12. Where do I obtain more information?

You may contact our Client Liaison Team via email at transpower@omnibridgeway.com.

13. How do I register my claim?

The claim has been commenced as an opt-out (open) class action, meaning you do not need to enter into a funding agreement to participate in the class action.

If you register your interest in the class action, you will receive updates as the class action progresses. Registration is free and without obligation. Merely registering your interest via this website does not bind you to any contract or commitment.

To register your interest, you can do so by clicking on the "[Register your Interest](https://portal.omnibridgeway.com/transpower)" button on our website here <https://portal.omnibridgeway.com/transpower>.

14. How can I access the Client Portal if my Password Link has expired?

Once the Client Portal password link has expired, you will need to request a new one. You can do this by going to the Client Portal [here](#) (Omni Portal). Once on the login page please click on the "Forgot My Password" button, which will send you a new email to reset your password to login with.

15. How can I update my contact details?

You can update your contact details by logging in to the Omni Bridgeway Client Portal [here](#). If you are unsure of your password, you can reset it by selecting the "Forgot My Password" option.

Click the 'My Profile' tab (found on the left side of the portal), which will display your contact details.

Update your contact details and click the 'Save Changes' button.