

You are a “wholesale client” within the meaning of the Corporations Act if one or more of the following apply to you:

- (i) you hold your claim as or in connection with a business which:
 - a. employs 100 or more people (if the business includes the manufacture of goods); or
 - b. employs 20 or more people (if the business does not include the manufacture of goods);
- (ii) you have net assets of at least \$2,500,000;
- (iii) you had a gross income for each of the last two financial years of at least \$250,000 per year; or
- (iv) you are a “professional investor” (see below).

For the purposes of the Corporations Act, a “professional investor” relevantly includes:

- (v) a financial services licensee whose Australian financial services licence covers the provision of financial services that are not limited to claims handling and settling services;
- (vi) certain bodies regulated by the Australian Prudential Regulatory Authority;
- (vii) a registered entity within the meaning of the *Financial Sector (Collection of Data) Act 2001* (Cth);
- (viii) a trustee of a superannuation fund, an approved deposit fund, a pooled superannuation trust or a public sector superannuation scheme, in each case, within the meaning of the *Superannuation Industry (Supervision) Act 1993* (Cth), and which has net assets of at least \$10 million;
- (ix) a person who controls at least \$10 million (including any amount held by an associate or under a trust that the person manages);
- (x) a listed entity or a related body corporate of a listed entity;
- (xi) an exempt public authority;
- (xii) a body corporate or an unincorporated body that:
 - a. carries on a business of investment in financial products, interests in land or other investments; and
 - b. for those purposes, invests funds received (directly or indirectly) following an offer or invitation to the public, within the meaning of section 82 of the Corporations Act, the terms of which provided for the funds subscribed to be invested for those purposes; or
- (xiii) a foreign entity that, if established or incorporated in Australia, would be covered by one of the preceding bullet points.